

UNIVERSITY OF THE THIRD AGE
PLETTENBERG BAY
FINANCIAL STATEMENT AS AT 31 DECEMBER 2025

FINANCIAL REPORT

The year 2025 produced a small surplus R 1219,00, following the principle that the organisation should attempt to spend the income received resulting in accumulated funds being R 19532,00.

Subscriptions have increased from R38100,00 to R41200,00 ,with the yearly charge being maintained at R200,00.

The donation cost of R19514,00 represents the cost of using Formosa Garden Village facilities.

General meeting expenses, refreshments and speaker expenses represent costs of hosting speakers, and members at FGV.

U3A funds are backed by Standard Bank savings, petty cash, stock of speakers gifts, and subscriptions paid in advance.

The Auditors have examined the financial accounts and found them acceptable.

Ivan Boardman.